



To: CDBG-D Partners

Notice: **RED-12-49**

From: Real Estate Department

Date: September 17, 2012

Re: **CDBG Disaster Multifamily Program**

In 2008, IHCD received funding through the Community Development Block Grant Supplemental Disaster Recovery Program for the flooding that occurred in the State of Indiana. The funding has allowed IHCD to provide loans and recoverable grants for the acquisition, rehabilitation, and new construction of low and moderate income housing in the 82 Counties declared disaster areas.

Since 2008, IHCD has allocated approximately \$40 million in CDBG-D funds for the recovery efforts and long term sustainability of those declared counties to multifamily developments. At this time IHCD is no longer accepting applications requesting CDBG-D funds. Contingent upon receiving CDBG-D loan repayments, we anticipate accepting applications again fiscal year 2013.

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